The Token Hunter

National Utah Token Society N.U.T.S. Volume: 36 Issue: 3
Next Meeting Mar. 23, 2017 Columbus Community Center
Gold Coin in each Month's Raffle 2500 S. 500 E. 7:00 PM Room 106

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President's Message

March of 2017 is already here! Our Club meeting will be held on Thursday, March 23rd at 7pm. We have lots of fun and exciting activities going on. You won't want to miss out on this month's meeting.

This will be our first month for Finds of the Month. We give some leeway since it's the first Finds of the Month for 2017. All finds since December of 2016 will be accepted. Here is a reminder of the categories: oldest U.S. coin, U.S. coin, foreign coin, token, jewelry, artifact, button, marble, non-metal, bottle and key.

We will be voting on this year's Club Medal. Get your designs prepared for the meeting. Remember all designs will be anonymous. I look forward to seeing everyone's designs.

This meeting will feature our 2nd annual NUTS Club Chili Cook-off! We will vote on the best tasting chilies. Prizes will be given for the top 3 best chilies. If you don't make a chili it would be appreciated if you bring breadsticks, rolls, refreshments, etc.

Attention to all Junior NUTS Club Members ages 7-12. We will be raffling off a brand-new Whites XVenture metal detector! WOOHOO! All you need to do to win is show up and put your name in the Junior NUTS Club raffle. I would like to give a special thanks for making this possible to Whites Metal Detectors, Todd Monson, John Urses from Chucks Detectors and Bob Campbell.

I look forward to seeing you all. If we haven't formally met, please take time to introduce yourself to me. Remember, we are always accepting new members. If you know anyone that might be interested in our club invite them to come. I appreciate everyone's generosity and support.

Casey Dittman

Facebook http://www.facebook.com/NationalUtahTokenSociety

Events

Club Medal Design Contest in March

Northern Utah Coin Show
Thur. Apr. 13th - Sat. Apr. 15th
10:00 AM - 7:00 PM
Davis Conference Center
1651 North 700 West, Layton

Christmas Tickets

1 for monthly signed attendance log,
1 for bringing treats (dessert and drink),
1 for being an officer/wagon master each month,
1 for each hour serving at the coin/token show,
1 for submitting an article,
1 for referral that joins club,
1 for member spotlight or special find in the news,
1 purchasing prizes for the raffle per month

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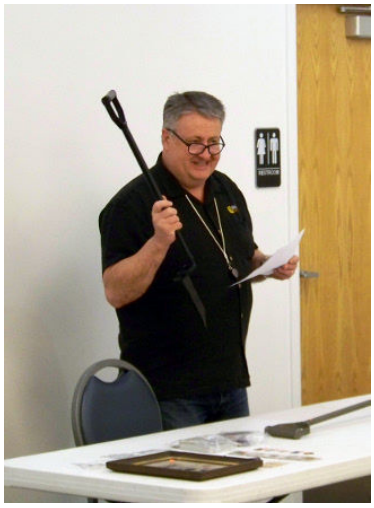
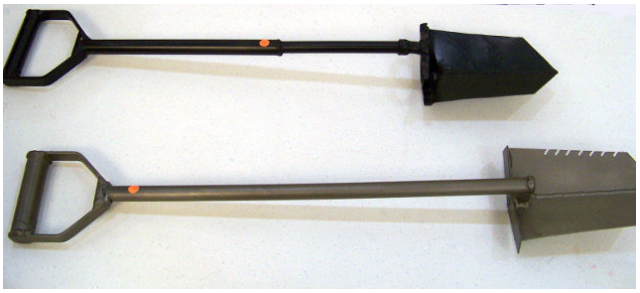
Youth Wagon Master
Clay Riggs

Club Auction



Our Auctioneer
Bob Campbell

Auction Items - club members brought



Club Meeting and Raffle

NUTS Club is Now of Facebook. Check us out at www.facebook.com/NationalUtahTokenSociety

News

Northern Utah Coin Show
Thurs. April 13th - Sat. April 15th
Thurs. 2:00 PM - 7:00 PM
Fri. & Sat. 10:00 AM - 7:00 PM
Davis Conference Center
1651 North 7th West, Layton
Admission $3.00 or $5.00 for family

Israel Switt's Family Perspective of their 1933 Double Eagles confiscation.
http://www.coinworld.com/news/us-coins/2017/01/
roy-langbord-divulges-details-on-1933-double-eagles.html

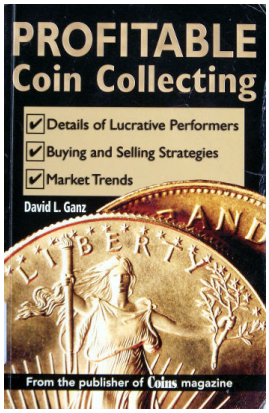
U.S. Mint adds the Mint Mark to the Philadelphia One Cent.

The Brent Pogue Collection Part IV is on March 31st with Stack's Bowers.

Bullion

Gold: $1228.30 ▼ -$6.00 - Silver: $17.40 ▼ -$0.59

Book Review



Profitable Coin Collecting

Author: David L. Ganz
Publisher: Krause Publications
ISBN: 0-89689-629-3
Copyright: 2008
Pages: 269 including the glossary and additional graphs.
Prizing: Soft-back retail $19.99.

David Ganz, the author was the ANA President between 1993 and 1995. He has written about coins in Numismatic News and Coinage Magazine for decades. David is a senior lawyer by profession in New York.

For an investor looking to diversify their investments into coins, this book is a good introduction. However, as a coin collector this book may or may not be useful. You should look for a different reference book.

As an interesting investment measure of coins, the Salomon Brothers Coin Index was referenced and show how coins as a long term investment could make money better than the stock market. The 20 coins used in the index are:

1. 1794 Liberty cap half cent, extremely fine
2. 1873 2 cent piece, brilliant proof
3. 1866 5 cent nickel with rays brilliant proof
4. 1862 3 cent silver B.U.
5. 1862 half-dime B.U.
6. 1807 draped bust dime B.U.
7. 1866 liberty seated dime B.U.
8. 1876 20 cents B.U.
9. 1873 arrows quarter B.U.
10. 1886 seated quarter B.U.
11. 1916 quarter B.U.
12. 1815 bust half Uncirculated
13. 1834 bust half B.U.
14. 1855-O seated half B.U.
15. 1921 Walking Liberty half B.U.
16. 1795 draped bust dollar B.U.
17. 1847 seated dollar B.U.
18. 1884-S Morgan dollar B.U.
19. 1881 Trade dollar proof
20. 1928 Hawaiian commemorative half-dollar

It is possible to find more information about the index at Numimaster. http://www.numismaster.com/ta/numis/Article.jsp?ArticleId=5356

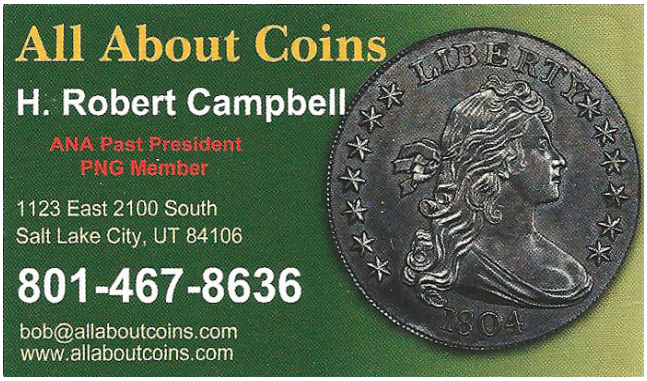
Profitable Coin Collecting has a chapter on investment strategies with bullion and coins from 1794 to 1850's. It compares historical values of coins to the stock market indices. For the rest of the book, it has a chapter on the following coins: 1794 Silver Dollar, 1909-S V.D.B. cent, 1838-O Half Dollar, 1913 Liberty Nickel, 1946-P War Nickel, 1804 Silver Dollar, 1894-S Dime, 1933 Gold $20, and 1993 Thomas Jefferson Silver Dollar. With most of these as key-date or ultra-rarity, they may not be possible to invest in.

The investment chapter is confusing if you do not have a financial background. It goes into various investment options with lots of detail that may put you to sleep. The graphs and charts throughout the book utilize multiple vertical scales and do not label which graph line matches with which one. This book seems like it is a good attempt to combine the coin and stock market investment options, however it has rough edges that makes it difficult to use as a sole source.

N.U.T.S. MEDAL DESIGN SUBMISSION

NUTS members it is time to submit your designs for the club medal. There is no specific theme required for the medal. Photographs may be used for a design as well as artwork. If a photo is used it needs to be sharp and clear with distinct lines. For example pictures of buildings work well. **Remember permission must be obtained to use copyrighted material.**

Name: _____
Phone: _____
Year: 2017

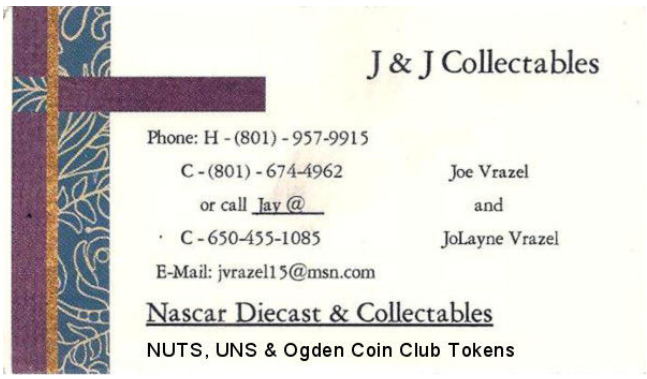


MAJESTIC COINS

BUY-SELL-TRADE-APPRAISE
SILVER-GOLD-COPPER
COINS & STAMPS

MICHAEL HANSEN
4696 S HOLLADAY BLVD.
SALT LAKE CITY, UT84117
PHONE (801-278-8500
E-Mail: majestic@nf100.com

Al's Coins & Jewelery
2987 Grant Ave.
Ogden, UT 84401
801-458-1463
keivoong@hotmail.com



American Coin
Pam
801-235-9090

HJ Coins
303-859-5426
hjcoins@hotmail.com